



Municipal Budgets in Limbo

How Low Can They Go?

March 11, 2009

As Low As Necessary

- The Current FY 2010 Budget Proposal is set at \$96.8 Million. The FY 2009 enacted budget was \$98.7 Million.
- Local Aid makes up 22% of the revenue stream.
- Current proposal is based on a 10% reduction in State Aid (\$2.3 Million).
- The “9C” reduction was \$337,846.

In Limbo

- Waiting on Schedule A Receipts for FY 2009. Collections could be off by as much as \$2 Million.
- Impact of Snow & Ice and Storm Damage.
- Waiting on some indication of what the Governor & State Legislature will do with state aid and stimulus. Hoping for an early local aid resolution.

Current Budget Proposal

- Makes substantial reductions in personnel across all of the various municipal and school departments. Staffing levels for municipal operations to fall below levels in FY 1998.
- Requires that all operations be evaluated.
- Raised the question of what businesses the Town should be engaged.

What is the Opportunity?

- To seek out and enact reforms that will realign the Regulatory Environment, Citizen's Expectations and Revenue Stream.

Pre 1980



**Regulatory
Environment**

**Citizen
Expectations**

Revenue Stream

Post 1980

**Regulatory
Environment**

**Citizen
Expectations**

Revenue Stream